

# THE PALMER CLUB

SARASOTA, FLORIDA



Located in the prestigious Palmer Ranch community of Sarasota, the Palmer Club is an elegant independent and assisted living facility with extensive amenities. Cafritz purchased the property from a distressed seller and completed a comprehensive renovation and property upgrade.

The Palmer Club features comfortable and beautifully appointed public spaces, with a lakeside dining room, grand dining room, library, fitness center, and other spaces for gathering and special activities. Six types of apartments are available. After achieving 100% lease up, Cafritz sold the property in 2007, generating a significant return.

<b>BUILDING SIZE</b>	90,000 square feet, 86 units
<b>RESIDENCES</b>	Six types of apartment units
<b>YEAR BUILT</b>	1990
<b>YEAR RENOVATED</b>	2001
<b>BUILDING USE</b>	Independent and assisted living

