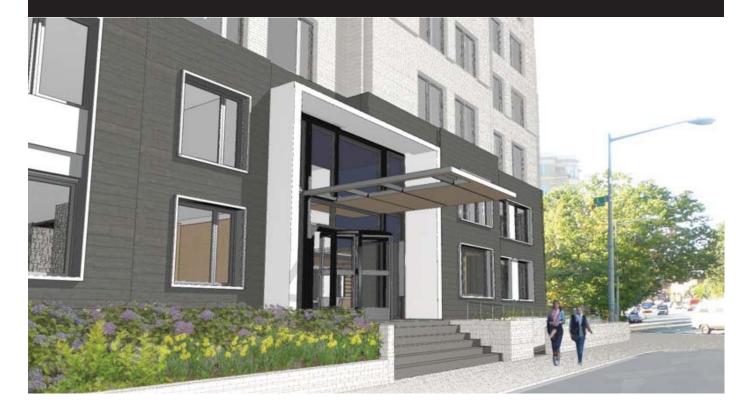
2500 Pennsylvania Avenue

Washington, DC



2500 Pennsylvania Avenue is a 124-room, all-suite hotel called the Washington Suites, which Cafritz placed under an 85-year ground lease in October of 2010. The property name will be changed to Avenue Suites, and the Cafritz management company affiliate has taken over operations. Cafritz intends a facade upgrade and a new front entry sequence for the summer of 2011. On the interior, Cafritz is proceeding with a complete renovation of the first floor and amenity areas, as well as installing new furniture and decor in each guestroom.

BUILDING SIZE	124 suites
PLANNED RENOVATION	Summer 2011
BUILDING USE	All-suites hotel